

# The Gazette of India



सत्यमेव जयते

EXTRAORDINARY

PART II—Section 3

PUBLISHED BY AUTHORITY

1 Mar 57

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No. 89 ] NEW DELHI, SATURDAY, FEBRUARY 23, 1957

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MINISTRY OF FINANCE

(Department of Company Law Administration)

NOTIFICATION

COMPANY LAW

New Delhi, the 20th February 1957

**S.R.O. 582.**—Whereas the Central Government is of opinion that it would not be in the public interest to apply any of the prohibitions contained in sub-section (1) of section 300 of the Companies Act, 1956 (I of 1956) to the Indian Explosives Limited, Calcutta.

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 300 of the said Act, the Central Government hereby directs that sub-section (1) of the said section shall not apply to the Indian Explosives Limited, Calcutta, for a period of five years and in respect of any contract or arrangement entered into or to be entered into with the Imperial Chemical Industries Limited, London, Imperial Chemical Industries (India) Private Ltd. and the Alkali & Chemical Corporation of India Limited.

[No. 2/90/56-PR.]

F. N. SANYAL, Under Secy.

